



# SUNITA TOOLS LIMITED

(Formerly known as Sunita Tools Pvt Ltd)

January 10, 2024

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code- 544001

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on January 10, 2024.**

In continuation of our letter dated January 03, 2024, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on 10<sup>th</sup> January, 2024, inter alia considered and approved the following;

1. The Unaudited Financial Results set out in compliance with Accounting Standards (AS) for the Quarter ended December 31, 2023 and Limited Review Report thereon are enclosed.
2. Appointment of M/s. RSL & Co., Chartered Accountants as Internal Auditors of the Company for the F.Y. 2023-24.

The disclosure pursuant to point 2 of Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure A**.

The Board Meeting commenced at 12 00 P.M. and concluded at 12.30 P.M.

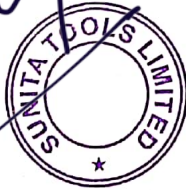
The aforesaid results are also being disseminated on Company's website at <https://www.sunitatools.com/>

You are requested to kindly update above information on your record.

Thanking You,

For Sunita Tools Limited

Satish Kumar Pandey  
Managing Director  
DIN: 00156327



Reg- off: Plot A S NO 66, Valiv Phatta  
Vasai East, Palghar 401208 India  
CIN: U29220MH1988PLC045850

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## ANNEXURE A

Sr. No.	Particulars	Disclosures
1.	Reason for change viz appointment , resignation removal, death of otherwise;	It is first time appointment post Listing and Appointment to comply with the provision of the Section 138 of the Companies Act 2013
2.	Date of appointment	January 10 <sup>th</sup> 2024
3.	Brief profile	M/s. M/s. RSL & Co. is a Chartered Accountants Firm Registration Number 153882W and firm is based out of Mumbai.
4.	Term of Appointment	For F.Y. 2023-24



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**K M A & C O**

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105

TEL : 022-35561828 MOB. 9820132736/9653173124/9892757042

EMAIL: cakmaco2016@gmail.com/gst2016kv@gmail.com/clientdatakma@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTER ENDED, HALF  
YEAR ENDED AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS**

To,

**The Board of Directors,  
Sunita Tools Limited**

**CIN: U29220MH1988PLC045850**

Survey No.66, Plot No.A,

Valiv, Sativali Road, Vasai East,

Palghar, Vasai East IE,

Thane, Vasai, Maharashtra, India, 401208

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **Sunita Tools Limited** (the "Company") for the Quarter year ended 31<sup>st</sup> December, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# K M A & C O

124-126/2B, Ostwal Ornat, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI

Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K M A & CO.**  
**Chartered Accountants**  
Firm Regn. 111899W

**UDIN : 24044900BKAHIG8217**

Mumbai, the 10<sup>th</sup> Day of January , 2024

KESHAV  
VISHWANATH  
H CHAUBEY

Digitally signed by  
KESHAV VISHWANATH  
CHAUBEY  
Date: 2024.01.10  
12:27:21 +05'30'

**Keshav Chaubey**  
**(Senior Partner)**  
Membership No. 044900



# SUNITA TOOLS LIMITED

(Formerly known as Sunita Tools Pvt Ltd)

SUNITA TOOLS LTD.				
Unaudited Financial Results for the quarter ended December 31, 2023				
(Rupees in lacs, unless otherwise mentioned)				
Sr. No.	Particulars	Standalone Results		
		Quarter ended	Half year ended	Year ended
		Un-Audited 31-Dec-23	Un-Audited 30-Sep-23	Audited 31-Mar-23
1	Revenue			
	(a) Revenue from operations	893.47	854.81	1,384.44
	(b) Other Income	2.38	11.16	32.89
	Total Revenue	895.84	865.98	1,417.33
2	Expenses			
	(a) Purchases	833.44	474.43	877.71
	(b) Change in Inventories	(287.99)	(75.30)	(442.83)
	(c) Employee Benefit Expenses	67.99	77.62	232.18
	(d) Finance Costs	26.90	72.29	155.02
	(e) Depreciation and Amortisation	14.82	29.64	61.62
	(f) Other Expenses	52.38	116.88	237.27
	Total Expenses	707.54	695.55	1,120.97
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	188.31	170.42	296.36
4	Exceptional Items	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	188.31	170.42	296.36
6	Tax Expenses			
	(a) Current Year	47.39	10.02	-
	(b) Deferred Tax	-	-	(0.85)
	(c) Short/(Excess) Provision	-	-	(2.98)
	Total Tax Expenses (a+b+c)	47.39	10.02	(3.83)
7	Net Profit / Loss from continuing operations (5-6)	140.91	160.40	300.19
8	Profit / (Loss) from discontinuing operations	-	-	-
9	Tax expenses of discontinuing operations	-	-	-
10	Profit / (Loss) from discontinuing operations after tax (8-9)	-	-	-
11	Profit / (Loss) for the period (7+10)	140.91	160.40	300.19
12	Paid up equity share capital	562.50	430.50	430.50
13	Other Equity (Preceding Financial Year)	(108.12)	(108.12)	(408.32)
14	Earnings per share (before extraordinary items) (In Rs.)			
	Basic	2.57	3.73	12.41
	Diluted	2.57	3.73	12.41

#### Notes:

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 10th January, 2024.
- The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- The statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 153 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014
- The above financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 to 133 of companies Act, 2013, read with relevant rules.
- EPS is calculated based on weighted average number of shares after giving effect of fresh issue through IPO.
- The Company has only one reportable business segment, Hence, separate information for segment wise disclosure is given in accordance with the requirement of Accounting standard (AS) 17- "Segment Reporting" is not applicable.
- The figures for quarter and half year ended December 31, 2023 and September 30, 2023 respectively are provided by management which are not subject to limited review, but Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- The Company came out with an initial public offering (IPO) of 15,20,000 equity shares of face value of Rs 10 each for cash at a fixed price of Rs 145 per equity share comprising fresh shares of 13,20,000 equity share and 2,00,000 of offer for sale. The net proceeds of the fresh issue of Rs. 1,759.93 lakhs (Net public issue expenditure Rs. 154.07 lakhs) was utilized as below:

(Rs in Lakhs)			
Particulars	As per IPO Prospectus	Actual Utilisation	Deviation (Rs)
Funding of WC	1,425.00	1,425.00	-
General corporate purpose	334.93	334.93	-
	1,759.93	1,759.93	-

10th January, 2024  
Mumbai



SUNITA TOOLS LTD.  
SATISH K. PANDEY  
(Managing Director)  
CIN: 00158327

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